Dear Vendor,

As you are aware, the Kingdom of Saudi Arabia has officially announced on 11 May 2020 a VAT increase from 5% to 15% effective as of 01 July 2020.

To ensure proper implementation of the relevant regulations across all NWC’s contracts and operations and due to the importance of full compliance with the same, the National Water Company would like to inform you of the following:

• NWC will amend its terms and conditions in line with the new VAT regulations.

• All NWC registered vendors must follow the VAT related instructions of the General Authority of Zakat & Tax.

• All goods and service invoices must include the VAT account number and the VAT amount as a separate item.

We look forward to our continued partnership and will provide you with periodic updates on our VAT implementation progress.

Regards
VRM Support

Value Added Tax (VAT)